



Savings Sense

York Educational Federal Credit Union

1601 South Queen St York, PA 17403-4630

East York Branch – 2550 Kingston Rd, Suite 215 York, PA 17402-3733

Volume 40, No 2

February 2010

Hours – Main Office

Mon, Wed

8:00 AM – 5:00 PM

Tues, Thurs

7:30 AM – 5:00 PM

Friday

8:00 AM – 6:00 PM

Phone 717-843-1153

Fax 717-845-5896

Hours – East York

Mon, Wed

9:30 AM – 4:30 PM

Friday

8:00 AM – 5:00 PM

Phone 717-741-4059

Fax 717-747-9759

TellerLine 24/7 teller

1-800-388-8380

Website

www.yefcu.org

Online Banking

via CU website



CU @ Home

Surcharge free ATMs



Bill Consolidation

By now you have most likely received all credit card and retail store charge card bills reflecting your spending during the Christmas holidays. If the total of these bills is more than you expected, or if the interest rates are shockingly high, you may wish to consolidate these charges into one debt at a much more reasonable rate.

YEFCU members with good credit may qualify for our incredibly low 6.99% APR, 36 month term **Bill Consolidation Loan**. Why pay the credit card companies 18.99%, 23.99% or as much as 28.99% on your balances?

It is amazing how much more quickly you can repay credit card obligations when the rate is fair and the length of the repayment term is reasonable.

Call us today and talk to a loan officer to see if you qualify for our 6.99% *YEFCU Bill Consolidation Loan*, or one of our other consolidation loan plans. Reduce your debt burden and your interest rate with affordable financing at your credit union.

Holiday Closings

Presidents' Day –
Monday, February 15th
Good Friday – April 2nd

Historically Low Loan Rates

On January 8th the York Educational Federal Credit Union Board of Directors approved reducing most categories of loans we offer by ½%. This results in most of our loan rates reaching historic lows.

For example, new auto loan rates are as low as 3.99% APR for a 36 month repayment term, or 4.49% APR for 60 months. Use car rates are as low as 4.49% APR for 36 months, or 4.99% for 60 months.

Signature loans are as low as 8.99% APR for 36 months, 9.99% APR for 60 months. Most other types of loans have been similarly reduced. Home Equity loan rates range from 5.49% to 6.49% APR, depending on term, while Home Equity Line-of-Credit loans remain at our lowest-ever rate of 4.50% APR. Visit our web site: www.yefcu.org for a complete listing of our current rates, or pick up a copy of our Current Rates chart at either office.

YEFCU has plenty of money to lend. Our lending guidelines have not changed during this weak economy. Whatever your financial need, YEFCU has a loan to meet that need, with a rate that is hard to beat and a repayment schedule that will easily fit into your budget.

41st Annual Meeting & Banquet

York Educational FCU will host its 41st Annual Meeting and banquet on Saturday, March 13, 2010. The meeting will again be held at the Friendship Fire Company located on Route 462, 163 E. Market Street, Hellam, PA 17406 (parking in the rear).

Dinner will be served family-style, all you can eat. The menu includes fruit cup, applesauce, roast beef, broasted chicken, stuffing, mashed potatoes and gravy, candied carrots, and ice cream sundaes for dessert.

Following the meal we will award door prizes, hold our brief business meeting and elections, and end by playing BINGO with cash prizes.

Tickets are available now through Wednesday, March 3rd. Complete the enclosed order form. Seating is limited, so get your tickets at your earliest convenience.

Every member is encouraged to attend the Annual Meeting for fun, delicious food, and fellowship with our credit union family.

Elections

Credit unions differ from banks in many ways, but the most significant difference is who determines how the institution

operates. Banks are owned by stockholders and operate for their profit. Credit unions are owned by their members (including you) and are operated by the Board of Directors elected from the membership. As a member, you are an owner of York Educational FCU, and you have a say in how your credit union is run.

At the Annual Meeting members will vote for Board Directors, who set policies, rates and services. Members are eligible to be a candidate for Director or may volunteer to serve on a committee.

Terms expire this year for four Board seats. If you are interested in running for a 3-year term directorship, or serve on a committee, please submit your name to the Nominating Committee (Rose Dube', Joe Dilling or Dave Baker) by March 3, 2010.

Toys For Tots

A sincere "thank you" to all of our members for supporting the U.S. Marine Corps Reserve 2009 Toys for Tots campaign. The huge collection box in our lobby was filled to the top twice.

A special thanks to the family of Doris and Ronald Trone, who purchased toys all year long, then deliver their "bounty" to our office for the Toys for Tots campaign. The Marine who picked up our donations had to make two trips to collect all the great toys donated by the Trone family. What a great spirit of sharing exhibited by them and all credit union members this past holiday season.

