



York Educational Federal Credit Union

1601 South Queen Street  
York, PA 17403-4630  
717-843-1135

**CHECKING ACCOUNT POLICY**

I. Checking accounts will be available to all members of this Credit Union who are in good standing (i.e., members having at least one full share in their regular share account and no delinquent loans). Minors must have a joint account owner who is a member of legal age in order to qualify for a checking account.

II. Payable through bank: Mid Atlantic Corporate Federal Credit Union, Middletown, PA.

III. Check printer: Deluxe

IV. A variety of check styles and colors of checks will be offered. You may choose checks with or without carbonless duplicates. Check orders will be charged to the member’s account.

V. Overdrafts can be covered by transfer of required funds from regular share, vacation or Christmas club accounts if this protection is desired. Automatic transfers of this type will only be allowed six (6) times a month, and only as funds are available. The transfers will cost \$5.00 each.

VI. A separate checking account will be maintained for each member (identified by an account number in the form xxxxxx-70), and a monthly statement will be issued. Checks will be truncated (digitally scanned and kept for seven years) at the payable-through bank, not returned to you.

VII. The following costs of the checking account program will be charged to the member’s account:

Overdraft transfers... (6 per month) .....	\$5.00
Stop payment (drafts or ACH debits).....	\$12.00
Deposit check returned unpaid .....	\$30.00
Non-sufficient Funds check (NSF) .....	\$30.00
Copy of processed draft .....	\$3.00

VIII. Deposits will be credited the date they are received in the Credit Union office, and will be available to you on the same business day. Every day is a business day except Saturdays, Sunday, and Federal holidays. Deposits made after 5:00 PM on a day we are not open (after 6:00 PM Friday) will be considered made on the next business day we are open. In some cases, we will not make all of the funds that you deposit by check available to you on the same business day. See the accompanying “Regulation CC Funds Availability Disclosure” for full details.

- IX. Your credit union will cash your CU checks. To save checks, you may make cash withdrawals from your CU checking account in person, or using our free **CU Debit Card**.
- X. The credit union **does not** cash checks for non-members. If, however, you pay a third party using one of your personal CU checks, we will, as a courtesy, cash that check for them. There will be a \$3 fee for the non-member to cash the check. We recommend you tell the non-member that instead of bringing the check to the credit union to be cashed, they deposit it in their bank account. Most banks will not cash a personal check from another financial institution, but will accept them for deposit.
- XI. Money can be transferred from your regular share account by phone. Government regulations stipulate that only six (6) preauthorized transfers may be made each month. "Preauthorized transfers" include transfers requested by phone, automatic overdrafts (See V.), as well as electronic bill payments. After six (6) preauthorized transfers, you will have to come in to the Credit Union office in person to do additional transfers. The number of "in person" transfers per month is unlimited.
- XII. Reconciliation of Statement – your Credit Union will provide help, on a "time-available" basis, to reconcile your checking account. The fee for this service is \$25.00 per hour.
- XIII. The rates, terms, and conditions of this checking account program may be altered in whole or in part, without prior notice to members, by action of the board of Directors.
- XIV. The privilege of a checking account **may be revoked and the account closed** by the Credit Union after three (3) consecutive overdrafts within one year.

Adopted 07/09/1984  
Revised 08/16/1996  
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Revised 05/13/2013  
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Revised 05/13/2016  
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Revised 01/31/2017