

TRUTH IN SAVINGS DISCLOSURE

Regular Share Account

Rate Information

The dividend rate and annual percentage yield may change every dividend period. We may change the dividend rate for your account as determined by the credit union Board of Directors.

Compounding and crediting

Dividends will be compounded every month. Dividends will be credited to your account every month.

Dividend period

The dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date is January 31. All other dividend periods follow the same pattern of dates. The dividend declaration date is the last day of the dividend period (January 31 in the example), and the dividend posting date is the first day of the next dividend period (February 1 in the example).

Minimum balance requirements

The minimum balance required to open this account is the purchase of a share in the credit union. You must complete payment of one share in your Regular Share Account as a condition of admission to membership.

You must maintain a minimum daily balance of \$5.00 in your account each day to obtain the disclosed annual percentage yield.

Par value of a share

The par value of a share is \$5.00

Daily balance computation method

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of dividends on non-cash deposits

Dividends will begin to accrue on the business day you place non-cash items (for example, checks) into your account.

Transaction limitations

During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a pre-authorized or automatic transfer, telephone order or instruction, or similar order to a third party. If you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union.

We reserve the right to at any time require not less than 30 days' notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D.

Nature of dividends

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Statutory lien

If you are in default on a financial obligation to us, federal law gives us the right to apply the balance of shares and dividends in your account(s) at the time of default to satisfy that obligation. Once you are in default, we may exercise this right without further notice to you.

NCUA Share Insurance Fund

Member accounts in this credit union are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government by **NCUA** (National Credit Union Administration), a U.S. Government Agency.

Fees and Charges

The following fees may be assessed against your account:

Membership entrance fee	\$1.00
Reopen account < 1year after closing ..	\$10.00
Deposit check returned unpaid	\$30.00
Low balance fee	\$1.00
An account that does not maintain one share (\$5) is assessed the Low Balance Fee monthly.	
Inactive fee	\$5.00
An account for which statements are returned by the U.S. Postal Service and there is no activity for more than 24 months is assessed the Inactive Fee monthly.	
Domestic wire transfer fee	\$15.00
International wire transfer fee	\$30.00
Certified Check	\$1.00
Levy or garnishment	\$35.00
Return mail fee	\$2.50
Statement copy (each)	\$3.00

Christmas Club Account

Rate Information

The dividend rate and annual percentage yield may change every dividend period. We may change the dividend rate for your account as determined by the credit union Board of Directors.

Compounding and crediting

Dividends will be compounded every month. Dividends will be credited to your account every month.

Dividend period

The dividend period is monthly. (See **Dividend period** on page 1 for example).

Minimum balance requirements

You must maintain a minimum daily balance of \$5 in your Christmas Club account each day to obtain the disclosed annual percentage yield.

Daily balance computation method

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of dividends on non-cash deposits

Dividends will begin to accrue on the business day you place non-cash items (for example, checks) into your account.

Transaction limitations

During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a pre-authorized or automatic transfer, telephone order or instruction, or similar order to a third party. You are required to maintain one

share (\$5) in your regular share account in order to have a Christmas Club account. If you do not maintain one share, you will be required to close your Christmas Club account.

Nature of dividends

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Statutory lien

If you are in default on a financial obligation to us, federal law gives us the right to apply the balance of shares and dividends in your account(s) at the time of default to satisfy that obligation. Once you are in default, we may exercise this right without further notice to you.

NCUA Share Insurance Fund

Member accounts in this credit union are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government by **NCUA** (National Credit Union Administration), a U.S. Government Agency.

Vacation Club Account

All disclosure information listed for Christmas Club Account applies to the Vacation Club Account.

Special Savings Account

All disclosure information listed for Christmas Club Account applies to the Special Savings Account.

Revised 04/25/2017

TRUTH-IN-SAVINGS DISCLOSURE OF ACCOUNT TERMS

*Understanding Your
Deposit Account*

**York Educational
Federal Credit Union**

Main Office
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